

Steele Bancorp, Inc. and Subsidiary
Consolidated Balance Sheets
(\$ in thousands, except per share data)

	(Unaudited) September 30, 2026	December 31, 2025 *
Assets		
Cash and due from banks	\$ 12,442	\$ 7,633
Interest-bearing demand deposits	41,155	35,204
Federal funds sold	15,056	6,173
Total cash and cash equivalents	68,653	49,010
Interest-bearing time deposits	3,466	5,923
Debt securities available-for-sale, at fair value	225,729	220,807
Marketable equity securities, at fair value	828	613
Restricted investments in bank stock, at cost	2,450	2,717
Loans held for sale	315	-
Loans	911,216	918,171
Allowance for credit losses	(10,431)	(9,904)
Loans, net	900,785	908,267
Premises and equipment, net	17,860	17,928
Accrued interest receivable	3,976	4,039
Other real estate owned	65	-
Core deposit intangible, net	11,596	13,551
Bank owned life insurance	28,715	28,233
Net deferred tax asset	4,143	4,136
Other assets	6,652	6,233
Total Assets	\$ 1,275,233	\$ 1,261,457
Liabilities and Stockholders' Equity		
Liabilities		
Deposits:		
Noninterest-bearing deposits	\$ 142,010	\$ 221,306
Interest-bearing deposits	981,310	889,468
Total deposits	1,123,320	1,110,774
Repurchase agreements	1,446	1,589
Federal Home Loan Bank advances	4,500	5,500
Senior secured debt, net	7,374	-
Subordinated debt, net	-	9,892
Accrued interest payable	1,426	1,969
Other liabilities	10,486	13,334
Total Liabilities	1,148,552	1,143,058
Commitments and Contingencies		
Redeemable Common Stock Held By Employee Stock Ownership Plan	7,085	4,600
Stockholders' Equity		
Common stock, par value \$1.00 per share; authorized 5,000,000 shares; issued 3,706,725 shares; outstanding 3,405,061 shares as of September 30, 2026 and December 31, 2025, respectively.	3,707	3,707
Capital surplus	40,595	40,595
Retained earnings	95,981	82,972
Accumulated other comprehensive loss	(5,871)	(1,144)
Treasury stock, at cost: 2026: 301,664 shares; 2025: 301,664 shares	(7,731)	(7,731)
Total Stockholders' Equity	126,681	118,399
Less maximum cash obligation to ESOP shares	7,085	4,600
Total Stockholders' Equity Less Maximum Cash Obligations Related to ESOP Shares	119,596	113,799
Total Liabilities and Stockholders' Equity	\$ 1,275,233	\$ 1,261,457

* Derived from consolidated audited financial statements

Steele Bancorp, Inc. and Subsidiary
Consolidated Statements of Income
(Unaudited)
(\$ in thousands, except per share data)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Interest and Dividend Income				
Interest and fees on loans	\$ 15,864	\$ 12,232	\$ 45,532	\$ 25,372
Interest-bearing deposits in banks and time deposits	319	316	1,039	553
Federal funds sold	87	45	205	55
Securities:				
Taxable	1,482	1,224	4,259	2,244
Tax-exempt	587	501	1,771	1,089
Dividends	109	101	367	215
Total Interest and Dividend Income	18,448	14,419	53,173	29,528
Interest Expense				
Deposits	4,664	4,222	14,197	8,781
Federal Home Loan Bank advances	42	258	130	1,078
Subordinated debt	-	75	225	76
Senior secured debt	116	-	121	-
Total Interest Expense	4,822	4,555	14,673	9,935
Net Interest Income	13,626	9,864	38,500	19,593
Provision for credit losses - loans	625	4,228	703	4,490
Provision for (recovery of) credit losses - off balance sheet credit exposures	8	-	(85)	(100)
Provision for credit losses	633	4,228	618	4,390
Net Interest Income after provision for (recovery of) credit losses	12,993	5,636	37,882	15,203
Noninterest Income				
Service charges on deposit accounts	326	225	875	486
ATM fees and debit card income	467	368	1,395	738
Mortgage banking revenue	206	134	582	243
Trust income	386	124	1,122	124
Investment fee income	81	5	249	83
(Loss) gain on disposal of premises	(20)	-	(27)	52
Loss on sale of securities	-	(8)	-	(8)
Net marketable equity security gains	6	60	215	57
Earnings on bank owned life insurance	164	130	482	256
Bargain purchase gain	-	17,827	-	17,827
Other	103	167	273	287
Total Noninterest Income	1,719	19,032	5,166	20,145
Noninterest Expense				
Salaries and employee benefits	4,437	4,310	13,345	7,997
Net occupancy and equipment expense	586	442	1,833	1,040
Amortization of core deposit intangible	622	444	1,955	444
Other real estate owned expense (income), net	32	(24)	(2)	(14)
Data processing fees	662	252	1,571	598
Pennsylvania shares tax	237	108	714	332
Professional fees	100	112	441	191
Advertising expense	148	67	274	141
FDIC deposit insurance	150	127	469	263
Merger-related expenses	-	3,873	-	4,120
ATM expense	218	187	730	337
Other	930	988	2,770	1,664
Total Noninterest Expense	8,122	10,886	24,100	17,113
Income Before Income Taxes	6,590	13,782	18,948	18,235
Income Taxes	1,128	105	3,351	932
Net Income	\$ 5,462	\$ 13,677	\$ 15,597	\$ 17,303
Earnings Per Share - Basic and Diluted	\$ 1.60	\$ 4.77	\$ 4.58	\$ 7.87

Steele Bancorp, Inc.
Key Ratios and Other Data
(Unaudited)

At or For the Three Months Ended:

(\$ in thousands, except per share data)	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
<u>Operating Highlights:</u>					
Net income	\$ 5,462	\$ 5,257	\$ 4,878	\$ 5,585	\$ 13,677
Provision for (recovery of) credit losses	633	119	(134)	801	4,228
Bargain purchase gain	-	-	-	477	17,827
Noninterest income	1,719	1,889	1,567	2,476	19,032
Noninterest expense	8,122	7,986	7,992	8,516	10,886
<u>Balance Sheet Highlights:</u>					
Total assets	\$ 1,275,233	\$ 1,273,748	\$ 1,268,765	\$ 1,261,457	\$ 1,253,576
Loans, net	900,785	914,039	907,144	908,267	891,098
Core deposit intangible, net	11,596	12,218	12,885	13,551	14,218
Total deposits					
Noninterest-bearing	142,010	222,855	224,642	221,306	214,926
Savings	171,805	172,578	164,834	164,133	164,047
NOW	357,376	262,466	260,341	268,818	265,547
Money Market	109,736	115,163	113,566	107,050	108,157
Time Deposits	342,393	347,634	351,818	349,467	353,253
Total interest-bearing deposits	981,310	897,841	890,559	889,468	891,004
Core deposits (1)	780,927	773,062	763,383	761,307	752,677
<u>Net Interest Margin (GAAP & Non-GAAP)</u>					
Net interest income (GAAP)	\$ 13,626	\$ 12,655	\$ 12,210	\$ 12,254	\$ 9,864
Tax equivalent adjustment	204	215	218	231	180
Net interest income (fully taxable equivalent) (Non-GAAP)	13,830	12,870	12,428	12,485	10,044
Annualized fully tax-equivalent net interest margin (Non-GAAP)	4.53%	4.38%	4.21%	4.32%	3.97%
Annualized net interest margin (GAAP)	4.46%	4.31%	4.14%	4.24%	3.90%
<u>Selected Ratios:</u>					
Annualized return on average assets	1.69%	1.65%	1.56%	1.77%	5.19%
Annualized return on average equity	17.15%	16.92%	16.31%	18.60%	56.35%
<u>Capital Ratios - Central Penn Bank & Trust:</u>					
Leverage ratio (2)	9.55%	9.01%	8.94%	8.56%	9.93%
<u>Share and Per Share Data:</u>					
Earnings per share	\$ 1.60	\$ 1.54	\$ 1.43	\$ 1.64	\$ 4.77
Dividend declared per share	-	0.76	-	0.75	-
Book Value per share	37.20	36.54	35.87	34.77	33.74
Common stock price:					
Last trade	46.71	43.34	35.00	28.55	25.83
Weighted average common shares	3,405,061	3,405,061	3,405,061	3,405,061	2,867,124
<u>Allowance for Loan Credit Losses on Loans:</u>					
Beginning balance	\$ 9,934	\$ 9,755	\$ 9,904	\$ 9,512	\$ 4,636
Merger adjustments	-	-	-	-	725
Provision for (recovery of) credit losses	625	212	(134)	361	4,228
Charge-Offs	(134)	(35)	(19)	-	(81)
Recoveries	6	2	4	31	4
Ending balance	\$ 10,431	\$ 9,934	\$ 9,755	\$ 9,904	\$ 9,512

- (1) Core deposits are defined as total deposits less time deposits
(2) Leverage ratio for the most recent period is estimated

Steele Bancorp, Inc.
Asset Quality Data
(Unaudited)

(\$ in thousands)	At or for the Three Months Ended				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Nonperforming Assets:					
Nonaccrual loans	\$ 7,217	\$ 7,369	\$ 7,307	\$ 6,304	\$ 1,591
Other real estate owned	65	-	147	-	-
Total nonperforming assets	\$ 7,282	\$ 7,369	\$ 7,454	\$ 6,304	\$ 1,591
Loans 90 days or more past due and accruing	-	-	-	-	-
Asset Quality Ratios:					
Nonperforming assets to loans plus other real estate owned	0.80%	0.80%	0.81%	0.69%	0.18%
Allowance for credit losses on loans to total loans	1.14%	1.08%	1.06%	1.08%	1.06%
Allowance for credit losses on loans to nonperforming assets	143.24%	134.82%	130.87%	157.12%	597.86%